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Cash and cash equivalents	$ 274,064
Restricted cash and cash segregated under federal regulation	1,206
Total cash, cash equivalents and restricted cash	**$ 275,270**

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	Level 1	Level 2	Level 3	Total
Assets				
Cash equivalents	$ 84,000			$ 84,000
Trading securities:				
Equity securities	9,280			9,280
Corporate debt		201		201
William Blair SICAV products	226			226
Other equity securities			2,422	2,422
Total assets	**$ 93,506**	**$ 201**	**$ 2,422**	**$ 96,129**
Liabilities				
Trading securities sold, not yet purchased:				
Equity securities	$ 145			$ 145
U.S. government		383		383
Total liabilities	**$ 145**	**$ 383**		**$ 528**

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Financial Instrument	Carrying Value	Fair Value
Securities borrowed	$ 3,277	$ 3,151
Securities purchased under agreements to resell	377	377
	$ 3,654	**$ 3,528**

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Reimbursable expenses, net	$ 8,586
Fees receivable	1,838
Other	4,481
Total	**$ 14,905**

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Furniture and equipment	$ 14,238
Leasehold improvements	37,398
Software	40,740
	92,376
Less accumulated depreciation and amortization	(47,503)
	$44,873

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(in thousands) Description	Gross Amounts of Recognized Assets	Gross Assets Offset in the Consolidated Statement of Financial Condition	Net Amounts of Assets Presented in the Consolidated Statement of Financial Condition	Gross Amounts Not Offset in the Consolidated Statement of Financial Condition		Net Amount
				Securities Collateral	Cash Collateral Received / (Sent)	
Securities borrowed	$ 3,277	$ -	$ 3,277	$ (3,151)	$ -	$ 126
Securities purchased under agreements to	377	-	377	(377)	-	-
Total	**$ 3,654**	**$ -**	**$ 3,654**	**$ (3,528)**	**$ -**	**$ 126**

The securities collateral offset in the table above is limited to the contract value of the secured financing agreements.

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Year	Lease Payments
2024	$ 5,803
2025	11,919
2026	11,200
2027	9,878
2028	9,732
Thereafter	73,185
Total minimum lease payments	**$ 121,717**
Less: interest	(28,177)
Present value of lease liabilities	**$ 93,540**

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